

Please write clearly in block capitals.

School _____

Class _____

Name _____

Teacher _____

GCSE ECONOMICS

ECONOMICS

Economics · Paper 1 · 2019 original GCSE practice set

Suggested practice time: 1 hour 45 minutes

Materials

For this paper you must have:

- a pen.
- a calculator (where appropriate).
- no other materials are required.

Instructions

- Answer all questions in the spaces provided.
- Use black ink or black ball-point pen.
- Show your working where calculations are required.
- All questions and materials in this paper are original works written for practice and do not reproduce any real exam content.

Information

- The maximum mark for this paper is 80.
- The marks for questions are shown in brackets.
- You are reminded of the need for good English and clear presentation.

For Examiner's Use	
Question	Mark
1	
2	
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12	
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15	
TOTAL	

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Its structure and questions differ from official exams. Time and marks apply to this practice set.
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Answer all questions in the spaces provided.

1 Section A

Answer all questions in this section.

1.1

What is the basic economic problem? Shade one box. A Too much money
B Scarcity of resources relative to wants C High taxes D Unemployment.

A ☐ B ☐ C ☐ D ☐

[1 mark]

2.1

Which of these would shift the supply curve to the right? Shade one box. A higher costs B a new tax C improved technology D a fall in price.

A ☐ B ☐ C ☐ D ☐

[1 mark]

3.1

Opportunity cost means? Shade one box. A the money price B the next best alternative given up C total cost D a tax.

A ☐ B ☐ C ☐ D ☐

[1 mark]

4.1

Define the term 'demand'.

[2 marks]

5.1

A shop sells 300 units at a price of £4 each. Calculate the total revenue.

[2 marks]

6.1

Identify and explain one factor that could increase the demand for a product.

[3 marks]

7.1

Explain, using a demand and supply diagram, how a rise in consumer income could affect the market for new cars.

[4 marks]

8.1

Explain two ways the government could try to reduce the consumption of a demerit good such as tobacco.

[6 marks]

9.1

Analyse how a fall in the price of a substitute good could affect the market for a product.

[9 marks]

10.1

'Taxing demerit goods is the best way to reduce their consumption.' Evaluate this view.

[15 marks]

11**Section B****Answer all questions in this section.****11.1**

Define the term 'productivity'.

[2 marks]

12.1

Explain how an increase in productivity could benefit a firm.

[4 marks]

13.1

Explain two reasons why labour productivity might be low in a firm.

[6 marks]

14.1

Analyse how investment in new technology could affect a firm and its workers.

[9 marks]

Do not
write
outside the
box

15.1

'Larger firms are always better for consumers than smaller firms.' Evaluate this view.

[15 marks]

[illegible]

END OF QUESTIONS